

# IRAKLI SHALIKASHVILI

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## Research Interests

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Macroeconomics; Monetary Policy; Macro Labor.

## Education

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### University of Notre Dame

Postdoctoral Scholar

Notre Dame, IN  
August 2024 – May 2025

Ph.D., Economics

May 2024

*Dissertation:* “Essays In Monetary Policy.”

M.A., Economics

August 2020

### Georgian Technical University

M.A., Applied Mathematics

Tbilisi, Georgia  
2017

### International School of Economics at TSU (ISET)

M.A., Economics

Tbilisi, Georgia  
2015

### University of Georgia

B.A., Economics

Tbilisi, Georgia  
2013

## Job Marjet Paper

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“Monetary Policy Analysis with Heterogeneous Unemployment Dynamics.”

*Abstract:* This paper examines the heterogeneous response of unemployment rates to unexpected expansionary monetary policy for high- and low-skilled workers using time-series analysis. I develop a New Keynesian DSGE model with asymmetric search and matching frictions, calibrated to empirical impulse responses, and find that optimal monetary policy should respond to both skill-specific unemployment and inflation due to congestion externalities in the labor market. A strong response on inflation remains optimal, while responding to output has shown to reduce overall welfare.

## Work in Progress

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“How Much Has the Fed’s New Policy Framework Contributed to Inflation?” (with Dario Cardamone, Victoria Consolvo and Eric Sims)

“The Borrowing Cost Channel of Monetary Transmission” (with Soo Kim)

## Teaching Experience

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### University of Notre Dame

Notre Dame, IN

Instructor: Principles of Macroeconomics (Spring 2025, Fall 2024), Managerial Economics (Fall 2022), Tutorial Section for Statistics for Economics - Undergraduate (Spring 2022, Fall 2021), Tutorial Section for Macroeconomics II - Graduate (Spring 2023, 2021), Tutorial Section for Macroeconomics I - Graduate (Fall 2020).

TA: Principles of Microeconomics (Fall 2019, Spring 2020).

### University of Georgia

Tbilisi, Georgia

Instructor: Principles of Microeconomics (Fall 2017, 2016, 2015; Spring 2018, 2017, 2016), Intermediate Microeconomics I (Fall 2016), Intermediate Microeconomics II (Fall 2017; Spring 2018), Industrial Organization (Spring 2018), International Economics I (Fall 2017; Spring 2018), International Economics II (Spring 2016).

### European University

Tbilisi, Georgia

Instructor: Principles of Macroeconomics (Fall 2018; Spring 2017), Managerial Economics - Graduate (Fall 2018; Spring 2017).

## Work Experience

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### ISET-Policy Institute

Research Assistant, Private Sector Development Research Center

Tbilisi, Georgia

2015-2017

### Projects

Regulatory Impact Assessment (RIA) on law on Entrepreneurship, USAID Governing for Growth (G4G) in Georgia Project, GIZ Georgia - [link](#)

Regulatory Impact Assessment (RIA) on law on Water Resource Management, USAID Governing for Growth (G4G) in Georgia Project - [link](#)

Business Confidence Index (BCI), ISET - Policy Institute - [link](#)

Financial Literacy Research in Georgia, TBC Bank & TNS - [link](#)

“Georgian Reform Progress Tracking System”, USAID Governing for Growth (G4G) in Georgia - [link](#)

## Honors, Scholarships, Grants, and Fellowships

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University Presidential Fellowship in Humanities and Social Sciences

Notre Dame, 2019-2024

Teaching Fellowship Grant

CERGE-EI, 2015–2016

Student Scholarship

ISET, 2012–2015

Government-Funded Scholarship (100%)

University of Georgia, 2009-2013

## Skills

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*Software:* Julia, MATLAB, Stata, and LaTeX.

*Languages:* English (fluent), Georgian (native), and Russian (fluent).

## Personal

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Citizenship: Republic of Georgia

Visa Status: Optional Practical Training (OPT), authorized to work in the United States; eligible for STEM OPT extension (2 years)

## References

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### Eric Sims (Co-Chair)

Professor and Department Chair

University of Notre Dame

Department of Economics

3020 Jenkins Nanovic Hall

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E-mail: [esims1@nd.edu](mailto:esims1@nd.edu)

### Jeffrey R. Campbell (Co-Chair)

Frances D. Rasmus and Jerome A.

Castellini Professor of Economics

University of Notre Dame

Department of Economics

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Phone: (773) 967-8558

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### James X. Sullivan

Co-Founder and Director, Wilson Sheehan

Lab for Economic Opportunities

Professor of Economics

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