

# IRAKLI SHALIKASHVILI

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## Interests

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Macroeconomics; Monetary Policy; Macro Labor.

## Academic Appointments

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**University of Georgia** Athens, GA  
Lecturer August 2025 – Present

**University of Notre Dame** Notre Dame, IN  
Postdoctoral Scholar August 2024 – May 2025

## Education

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**University of Notre Dame** Notre Dame, IN  
Ph.D., Economics May 2024  
*Dissertation: “Essays In Monetary Policy.”*  
M.A., Economics August 2020

**Georgian Technical University** Tbilisi, Georgia  
M.A., Applied Mathematics 2017

**International School of Economics at TSU (ISET)** Tbilisi, Georgia  
M.A., Economics 2015

**University of Georgia** Tbilisi, Georgia  
B.A., Economics 2013

## Selected Research

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“Monetary Policy Analysis with Heterogeneous Unemployment Dynamics.”

*Abstract:* This paper examines the heterogeneous response of unemployment rates to unexpected expansionary monetary policy for high- and low-skilled workers using time-series analysis. I develop a New Keynesian DSGE model with asymmetric search and matching frictions, calibrated to empirical impulse responses, and find that optimal monetary policy should respond to both skill-specific unemployment and inflation due to congestion externalities in the labor market. A strong response on inflation remains optimal, while responding to output has shown to reduce overall welfare.

## Work in Progress

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“Did the Fed Do What It Said? Average Inflation Targeting” (with Dario Cardamone, Victoria Consolvo and Eric Sims)

“The Borrowing Cost Channel of Monetary Transmission” (with Soo Kim)

## Teaching Experience

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**University of Georgia** Athens, GA

**Lecturer:** Principles of Macroeconomics, Intermediate Macroeconomics (Spring 2026, Fall 2025).

**University of Notre Dame** Notre Dame, IN

**Instructor:** Principles of Macroeconomics (Spring 2025, Fall 2024), Managerial Economics (Fall 2022), Tutorial Section for Statistics for Economics - Undergraduate (Spring 2022, Fall 2021), Tutorial Section for Macroeconomics II - Graduate (Spring 2023, 2021), Tutorial Section for Macroeconomics I - Graduate (Fall 2020).

**TA:** Principles of Microeconomics (Fall 2019, Spring 2020).

## **University of Georgia**

Tbilisi, Georgia

Instructor: Principles of Microeconomics (Fall 2017–2015; Spring 2018–2016), Intermediate Microeconomics I (Fall 2016), Intermediate Microeconomics II (Fall 2017; Spring 2018), Industrial Organization (Spring 2018), International Economics I (Fall 2017; Spring 2018), International Economics II (Spring 2016).

## **European University**

Tbilisi, Georgia

Instructor: Principles of Macroeconomics (Fall 2018; Spring 2017), Managerial Economics - Graduate (Fall 2018; Spring 2017).

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## **Work Experience**

### **ISET-Policy Institute**

Tbilisi, Georgia

Research Assistant, Private Sector Development Research Center

2015-2017

### **Projects**

Regulatory Impact Assessment (RIA) on law on Entrepreneurship, USAID Governing for Growth (G4G) in Georgia Project, GIZ Georgia - [link](#)

Regulatory Impact Assessment (RIA) on law on Water Resource Management, USAID Governing for Growth (G4G) in Georgia Project - [link](#)

Business Confidence Index (BCI), ISET - Policy Institute - [link](#)

Financial Literacy Research in Georgia, TBC Bank & TNS - [link](#)

“Georgian Reform Progress Tracking System”, USAID Governing for Growth (G4G) in Georgia - [link](#)

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## **Honors, Scholarships, Grants, and Fellowships**

University Presidential Fellowship in Humanities and Social Sciences

Notre Dame, 2019–2024

Teaching Fellowship Grant

CERGE-EI, 2015–2016

Student Scholarship

ISET, 2013–2015

Government-Funded Scholarship (100%)

University of Georgia, 2009–2013

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## **Skills**

*Software:* Julia, MATLAB, Stata, and LaTeX.

*Languages:* English (fluent), Georgian (native), and Russian (fluent).

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## **Personal**

Citizenship: Republic of Georgia

Visa Status: H1B

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## **References**

### **Eric Sims (Co-Chair)**

Professor and Department Chair  
University of Notre Dame  
Department of Economics  
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### **James X. Sullivan**

Co-Founder and Director, Wilson Sheehan  
Lab for Economic Opportunities  
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### **Jeffrey R. Campbell (Co-Chair)**

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